



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	21-02-2024	20-02-2024	Chng	%Chng
Spot	22055.05	22196.95	-141.9	-0.64%
Fut	22034	22217.2	-183.2	-0.82%
Open Int	11486950	11496650	-9700	-0.08%
Implication	LONG UNWINDING			
BankNifty	21-02-2024	20-02-2024	Chng	%Chng
Spot	47019.7	47094.2	-74.5	-0.16%
Fut	46939.9	47188	-248.1	-0.53%
Open Int	2769075	2731305	37770	1.38%
Implication	SHORT BUILDUP			

Nifty Technical View : 23-02-2024

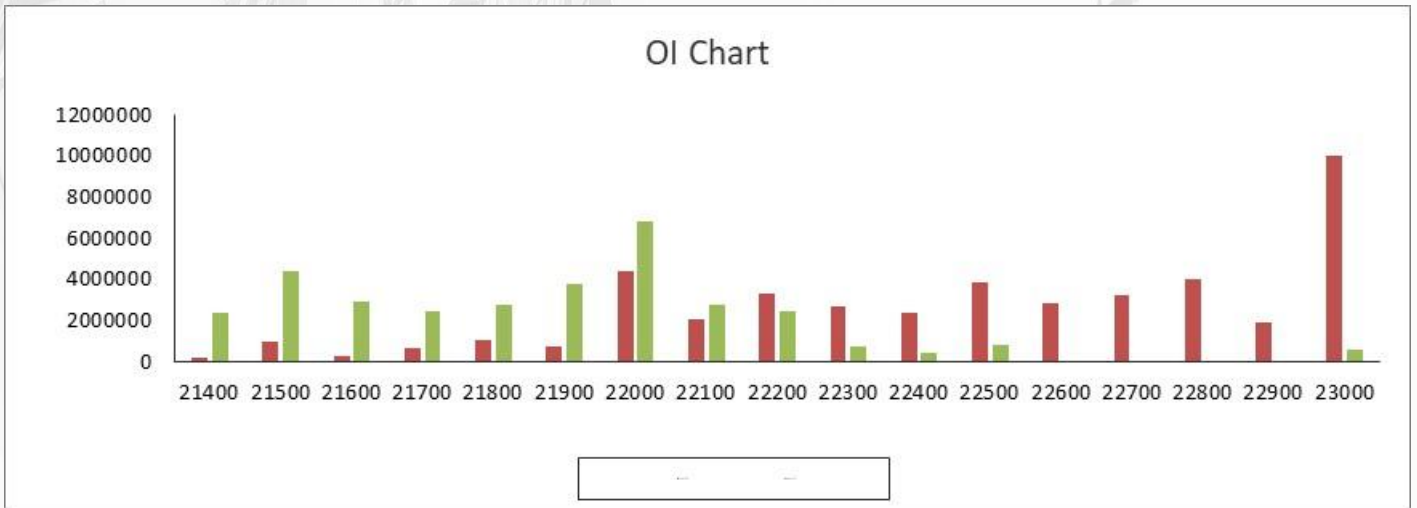
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	22055.1	21849	21952	22101	22204	22352

Nifty opened with an upward gap and witnessed selling pressure in initial hours. However buying momentum in second half pulled index higher to close near the day's high.. Nifty closed at 22217 with a gain of 162 points. On the daily chart the index has formed a small Bullish candle carrying long lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty crosses and sustains above 22250 level it would witness buying which would lead the index towards 22300-22350 levels. Important Supports for the day is around 22100 However if index sustains below 22100 then it may witness profit booking which would take the index towards 22000-21950 levels.

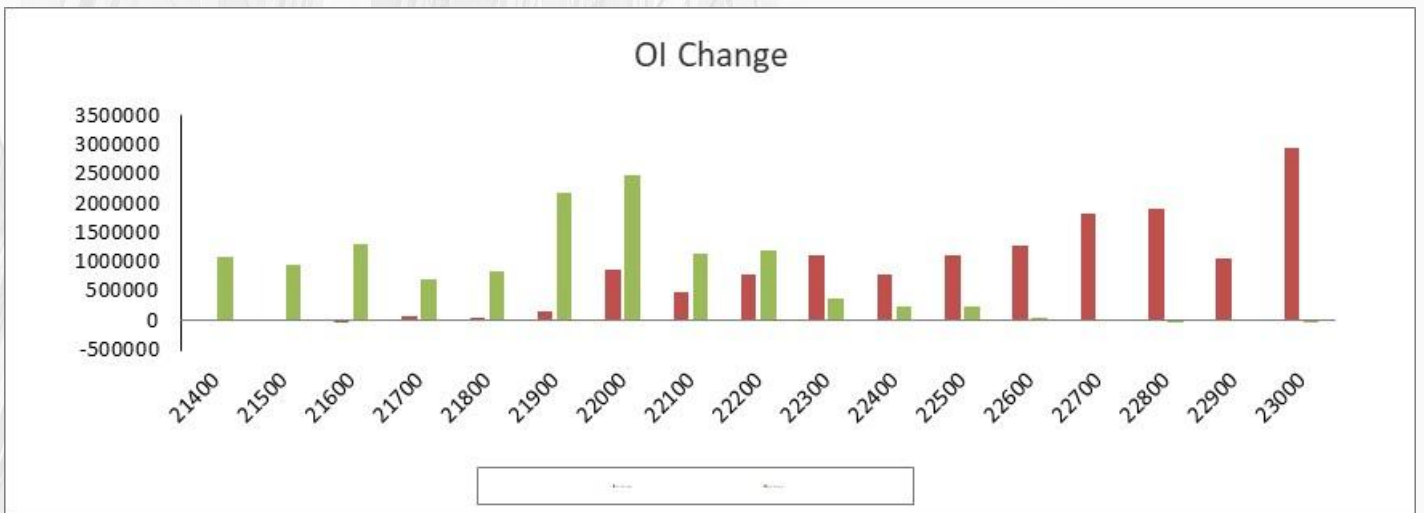


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 29-02-2024



Nifty Open Interest Change : Weekly Expiry 29-02-2024



- India Volatility Index (VIX) changed by -4.30% and settled at 15.24.
- The Nifty Put Call Ratio (PCR) finally stood at 1.06 vs. 0.72 (21/02/2024) for 29 Feb. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 23000 with 100.52 lacs followed by 22000 with 44.10 Lacs and that for Put was at 22000 with 67.98 lacs followed by 21500 with 43.73 lacs.
- The highest OI Change for Call was at 23000 with 29.39 lacs Increased and that for Put was at 22000 with 24.84 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22200– 22000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
INDHOTEL 29 Feb 2024	579.2	4.08	16464000	12.75	560	590
ABB 29 Feb 2024	5443	8.86	1761750	10.45	5211	5562
ULTRACEMCO 29 Feb 2024	9965	0.01	1893600	8.08	9841	10059
ASIANPAINT 29 Feb 2024	3013.05	0.42	7935800	7.53	2954	3049
MARUTI 29 Feb 2024	11683.7	2.17	2318750	7.17	11486	11784

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
JUBLFOOD 29 Feb 2024	492.75	-0.55	16252500	9.92	486	499
KOTAKBANK 29 Feb 2024	1729.4	-0.98	32523600	8.7	1715	1746
GRASIM 29 Feb 2024	2198.95	-0.01	8749134	7.48	2131	2254
INDUSINDBK 29 Feb 2024	1492.3	-1.6	25790500	4.03	1466	1518
BHARTIARTL 29 Feb 2024	1138.1	-0.41	33657550	3.91	1112	1153

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ASHOKLEY 29 Feb 2024	172	0.47	93640000	-4.71	166	175
RBLBANK 29 Feb 2024	267.6	3.64	44777500	-3.74	260	271
RECLTD 29 Feb 2024	462.25	1.6	38200000	-3.26	449	470
LAURUSLABS 29 Feb 2024	400.75	1.26	11877900	-2.97	395	404
TATACOMM 29 Feb 2024	1835	2.19	6439000	-2.79	1788	1859

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BPCL 29 Feb 2024	628.25	-1.02	27732600	-2.88	617	636
IOC 29 Feb 2024	180.6	-1.1	137406750	-2.54	177	183
DELTACORP 29 Feb 2024	142.1	-0.42	14835000	-1.92	140	144
PVRINOX 29 Feb 2024	1373.55	-0.53	5993075	-1.75	1365	1385
BIOCON 29 Feb 2024	271.25	-0.99	32405000	-1.53	268	274

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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